

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING August 31, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$1,738,247.50	\$685,034.79
TOTAL EXPENSES	\$6,720,028.40	\$862,000.20	\$5,858,028.20
FUND BALANCE	\$0.00	\$5,172,993.41	\$5,172,993.41
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$1,811,598.26)	\$1,811,598.26
TOTAL EXPENSES		\$1,841,990.67	(\$1,841,990.67)
FUND BALANCE		(\$30,392.41)	(\$30,392.41)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	\$372,029.94	\$2,051,252.35
GRAND TOTAL EXPENSES	\$6,720,028.40	\$3,149,371.57	\$3,570,656.83
GRAND TOTAL FUND BALANCE	\$0.00	\$5,142,601.00	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING AUGUST 31, 2022**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 08/31/22	Accounts Payable as of 08/31/22	Accounts Receivable as of 08/31/22	Fund Balance as of 08/31/22
GENERAL FUND	\$4,158,281.13	\$4,311,410.55	(\$175.17)	\$861,758.03	\$5,172,993.41
SPECIAL REVENUE FUNDS	\$309,926.38	(\$108,092.41)	\$0.00	\$77,700.00	(\$30,392.41)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$4,203,318.14	(\$175.17)	\$939,458.03	\$5,142,601.00

Kentucky Educational Development Corporation
Year-To-Date Budget Report
August 31, 2022

FOR 2023 02	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 338,784.32	\$ 1,871,297.00	15.3%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 6,410.79	\$ 38,755.07	14.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 4,744.62	\$ 21,681.33	18.0%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 5,406.35	\$ 52,099.55	9.4%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 24,423.63	\$ 175,469.06	12.2%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ -	\$ 60,500.00	0.0%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 73.91	\$ 4,566.09	1.6%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 1,269.99	\$ 7,656.05	14.2%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 3,888.23	\$ 17,820.58	17.9%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 48,675.00	\$ 542,325.00	8.2%
0331 AUDITING SERVICES	\$ 13,000.00	\$ -	\$ 13,000.00	0.0%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 125.00	\$ 54,875.00	0.2%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 5,622.65	\$ 94,377.35	5.6%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 1,858.45	\$ 28,141.55	6.2%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 2,935.43	\$ 22,064.57	11.7%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 14,370.66	\$ 75,629.34	16.0%
0520 INSURANCE	\$ 100,000.00	\$ 35,739.62	\$ 64,260.38	35.7%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 1,094.91	\$ 6,405.09	14.6%
0532 TELEPHONE	\$ 32,500.00	\$ 2,803.06	\$ 29,696.94	8.6%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 110,000.00	\$ 11,559.07	\$ 98,440.93	10.5%
0580 TRAVEL	\$ 115,000.00	\$ 11,841.12	\$ 103,158.88	10.3%
05828 MEETING EXPENSES	\$ 60,000.00	\$ 13,385.15	\$ 46,614.85	22.3%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 5,011.93	\$ 43,292.07	10.4%
0585 TRAVEL - MEALS	\$ 38,412.80	\$ 4,508.61	\$ 33,904.19	11.7%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ -	\$ 70,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 9,392.86	\$ 83,107.14	10.2%
0620 UTILITIES	\$ 50,000.00	\$ 7,979.01	\$ 42,020.99	16.0%
0626 GASOLINE	\$ 55,000.00	\$ 9,255.80	\$ 45,744.20	16.8%
0648 SOFTWARE	\$ 150,000.00	\$ 39,273.59	\$ 110,726.41	26.2%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 177,226.43	\$ (49,226.43)	138.5%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 163.42	\$ 9,836.58	1.6%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 14,832.04	\$ 160,167.96	8.5%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 4,524.05	\$ 145,475.95	3.0%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ -	\$ 45,000.00	0.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,262.50	\$ 12,737.50	33.0%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ -	\$ 332,029.30	0.0%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (1,500.49)	\$ (23,499.51)	6.0%
1720 SALES	\$ (128,000.00)	\$ (292,173.74)	\$ 164,173.74	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (11,976.35)	\$ (8,023.65)	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (4,719.34)	\$ (40,280.66)	10.5%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (131,394.04)	\$ (769,404.95)	14.6%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (333,891.41)	\$ 17,084.46	105.4%
195190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (604,255.51)	\$ (2,903,244.49)	17.2%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (26,307.32)	\$ (158,692.68)	14.2%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ -	\$ (110,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (5,172,993.41)	\$ 5,172,993.41	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (6,034,993.61)	\$ (3,831,887.74)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 862,000.20	\$ 9,004,881.15	
GRAND TOTAL	\$ -	\$ (5,172,993.41)	\$ 5,172,993.41	100%